

**CITY OF PONTIAC MICHIGAN
GENERAL EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING**

A regular meeting of the Board of Trustees was held on Wednesday, October 25, 2023 at City of Pontiac General Employees' Retirement System, 2201 Auburn Rd, Suite B, Auburn Hills, MI 48326. The meeting was called to order at 8:56 A.M.

TRUSTEES PRESENT

Robert Giddings, Vice-Chair
Tim Greimel, Mayor
Timothy Sadowski, Finance Director
Billie Swazer
James Miriani
Lisa King (*arrived at 9:02 am*)
John White

TRUSTEES ABSENT

Sheldon Albritton, Chairman - *excused*
William Parker Jr., City Council - *excused*
Patrice Waterman - *excused*
James Walker - *excused*

OTHERS

Darlene Williams, Citizen
Cynthia Billings-Dunn, AsherKelly
David Lee, Dahab Associates
Steven Roth, Dahab Associates
Tina Turner, Executive Director
Xiaotian Xue, Executive Assistant

CONSENT AGENDA

RE: Approval of the Minutes of the Regular Board Meeting held on September 27, 2023

RESOLUTION 23-029 By Swazer Supported by White

Resolved, That the Board approves the Minutes of the Regular Board Meeting held on September 27, 2023.

Yeas: 6 – Nays: 0

CONSULTANTS

Mr. Lee reported that the portfolio was valued at \$51.13M as of October 23, 2023.

EXECUTIVE DIRECTOR REPORT: NONE

**CITY OF PONTIAC MICHIGAN
GENERAL EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING**

UNFINISHED BUSINESS: NONE

NEW BUSINESS:

A. LEGAL REPORT: NONE

PUBLIC COMMENT

Darlene Williams made public comments.

Trustee King arrived at meeting 9:02 A.M.

SCHEDULING OF NEXT MEETING/ADJOURNMENT

Vice-Chair Giddings suggested rescheduling the next meeting from November 15, 2023 to November 29, 2023 to allow time for the Retirement Office to focus on audit and COLA priorities.

RESOLUTION 23-030 By Swazer Supported by White

Resolved, That the Board approves the rescheduling of the next Regular Board Meeting to November 29, 2023.

Yeas: 7 – Nays: 0

ADJOURNMENT

RESOLUTION 23-031 By Swazer Supported by King

Resolved, That the meeting of the Board of Trustees of the Pontiac General Employees' Retirement System be adjourned at 9:04 A.M.

Yeas: 7 – Nays: 0

I certify that the forgoing are the true and correct minutes of the meeting of the General Employees' Retirement System held on October 25, 2023.

As recorded by Xiaotian Xue, reviewed and edited by Executive Director and Legal Counsel